

MEETING NOTICE

FINANCE, UTILITIES AND RULES COMMITTEE MEETING

THURSDAY, FEBRUARY 4, 2021

AT 5:00 P.M.

COUNCIL CHAMBERS - SECOND FLOOR
CITY HALL - ONE CIVIC SQUARE

THE PURPOSE OF THE MEETING IS TO DISCUSS:

- a. **Resolution CC-12-21-20-04:** A Resolution of the Common Council of the City of Carmel, Indiana, Approving the Issuance of Bonds of the City of Carmel Redevelopment District; Sponsor(s): Councilor(s) Kimball, Rider and Worrell.

Synopsis:

This resolution approves redevelopment district bonds in an amount not to exceed \$25,000,000 to finance various redevelopment projects in the City. The bonds will be payable from tax increment (TIF) generated in the various TIF allocation areas identified in the Amended & Restated Revenue Deposit Agreement between the City and the CRC, with a back-up pledge of the special benefits tax for credit enhancement purposes.