

CARMEL REDEVELOPMENT COMMISSION MEETING
Wednesday, June 15, 2022

ATTENDANCE:

President	Bill Hammer	Present
Vice President	Dave Bowers	Present
Secretary	Bill Brooks	Present
Member	Lea Lockhart Sasena	Present
Member	Jeff Worrell	Absent
Member	Michael Kerschner	Present
Executive Director	Henry Mestetsky	Present
Deputy Director	Jenell Fairman	Present
Finance Manager	Michael Lee	Present
Project Manager	Larysa Glaspie	Present
Office Manager	Tara Greaves	Present
Legal Counsel	Adam Collins	Present
City Legal	Sergey Grechukhin	Absent

President Hammer called the meeting to order at 6:34 p.m.

The Pledge of Allegiance was recited.

Approval of Minutes

May 26, 2022 minutes were presented. Vice President Bowers moved to approve the minutes.
Secretary Brooks seconded.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks	X		
Lea Lockhart Sasena	X		
Jeff Worrell			

Financial Matters

Mr. Lee stated the Commission's end of the month balance for May totaled \$5,047,855 and, including the restricted funds, the balance totaled \$13,154,486.

Approval of Claims

Mr. Lee requested the Commission to approve the non-operating invoices in the amount of \$15,404,408.38.

Mr. Lee requested the Commission to approve the 2021 Local Income Tax General Obligation bond invoices in the amount of \$1,003,060.74.

Mr. Lee requested the Commission to approve the 2021 TIF bond invoices in the amount of \$1,012,419.25.

Vice President Bowers moved to approve the claims, seconded by Commissioner Sasena.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks	X		
Lea Lockhart Sasena	X		
Jeff Worrell			

Executive Director Report

Executive Director Mestetsky presented project updates to the Commission.

Committee Reports

Finance Committee – The Finance Committee did not meet this month.

President Hammer noted the Finance Committee has not met in a while and mentioned that the purpose of the Committee may have been served. President Hammer proposed, without objection, that a discussion on the necessity of the Finance Committee be added to the agenda under new business.

Architectural Review Committee – None

Old Business

None.

New Business

a. Action Item #1 – Resolution 2022-13 re: roundabout landscaping contributions

Executive Director Mestetsky asked that Commission authorize a contribution from the 2021 TIF Bonds towards multiple roundabout landscaping projects. Executive Director Mestetsky stated this contribution was approved by Council with the 2021 TIF Bond.

Secretary Brooks moved to approve, seconded by Vice President Bowers.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks	X		
Lea Lockhart Sasena	X		
Jeff Worrell			

b. Finance Committee Discussion –

President Hammer opened discussion regarding the role and necessity of the Finance Committee. President Hammer noted the purpose of the Finance Committee, when formed in 2011, was to create a financial planning process because there were not any procedures in place at that time.

Vice President Bowers added that the Finance Committee no longer needs to meet regularly. The financial reporting packet, which is close to 20 pages, that goes out to Commissioners and City Council monthly has a lot of details. Vice President Bowers added that if the commissioners have questions on the report or any financial matters, they can speak directly with Henry Mestetsky and Mike Lee, and the quality staff at the CRC. Vice President Bowers stated the bookkeeping, transparency, and reporting goals set at the establishment of the Finance Committee have been accomplished.

President Hammer and other commissioners made comments echoing Vice President Bowers’.

After discussion, President Hammer asked CRC Staff for a recommendation on how to proceed with the Finance Committee going forward.

Other Business

None.

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Adjournment

The Commission adjourned the meeting at 6:58 p.m.

The next scheduled meeting is Wednesday, July 20th, 2022, 6:30 p.m.