

CARMEL REDEVELOPMENT COMMISSION MEETING
Thursday, June 15, 2023

ATTENDANCE:

President	Bill Hammer	Present
Vice President	Dave Bowers	Present
Secretary	Bill Brooks	Present
Member	Lea Lockhart Sasena	Present
Member	Jeff Worrell	Present
Member	Greg Brown	Present
Executive Director	Henry Mestetsky	Present
Deputy Director	Jenell Fairman	Present
Finance Manager	Michael Lee	Present
Project Manager	Larysa Glaspie	Present
Office Manager	Laura Hunt	Present
Legal Counsel	Adam Collins	Present
City Legal	Sergey Grechukhin	Present

President Hammer called the meeting to order at 6:31 p.m.

The Pledge of Allegiance was recited.

Approval of Minutes

May 24, 2023 minutes were presented. Vice President Bowers moved to approve the minutes.
Commissioner Sasena seconded.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks	X		
Jeff Worrell	X		
Lea Sasena	X		

Financial Matters

Mr. Lee stated the Commission's end of the month balance for March totaled \$6,189,179, including the restricted funds, the balance totaled \$11,013,141.

Approval of Claims

Mr. Lee requested the Commission to approve the non-operating invoices in the amount of \$16,017,574.72.

Mr. Lee requested the Commission to approve the 2021 TIF bond invoices in the amount of \$339,298.69.

Mr. Lee requested the Commission to approve the 2021 LIT G.O. bond invoices in the amount of \$15,536.96.

Secretary Brooks moved to approve the claims, seconded by Vice President Bowers.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks	X		

Jeff Worrell	X		
Lea Sasena	X		

Executive Director Report

Executive Director Mestetsky presented project updates to the Commission

Committee Reports

Architectural Review Committee - Did not meet.

Old Business

None.

New Business

a. Public Hearing for 1933 confirmatory resolution

Opened – 6:41pm

No public comment

Closed – 6:42pm

b. Action Item #1 – Resolution 2023-21 re: 1933 Confirmatory Resolution

Synopsis: This is the final step in creating the 1933 allocation area.

Mr. Lee asked that the Commission approve the resolution to create the 1933 TIF allocation area.

Commissioner Worrell moved to approve, seconded by Commissioner Sasena.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks	X		
Jeff Worrell	X		
Lea Sasena	X		

c. Action Item #2 – Resolution 2023-22 re: ERS Old Meridian and Main TIF Pledge

Synopsis: This will pledge the TIF generated from the ERS Old Meridian and Main allocation area towards the bonds that will support the ICON project.

Mr. Lee asked that the Commission approve the resolution to pledge the TIF generated from the ERS Old Meridian and Main allocation area towards the bonds that support the ICON project.

Secretary Brooks moved to approve, seconded by Commissioner Worrell.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks	X		
Jeff Worrell	X		
Lea Sasena	X		

Other Business

None

Adjournment

The Commission adjourned the meeting at 6:47 P.M.

The next scheduled meeting is set for Wednesday, July 19, 2023, 6:30 p.m.